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**Department of Veterans Affairs Awards CCSi/Fidelity Financing \$12 Million  
Contract**

CCSi to redesign the Veteran Benefits Administration Loan System

ROCKVILLE, MD, June 1, 2005 – To implement the findings of the Department of Veterans Affairs (VA) Loan Administration redesign project, Creative Computing Solutions Inc. (CCSi) has been awarded a five-year contract, which life-cycle cost is estimated at \$12 million. The agreement, only recently disclosed, was awarded through a competitive COMMITS procurement on June 4, 2004. It places CCSi in charge of the redesign of the existing Veteran Benefits Administration (VBA) Loan Administration system. Fidelity National Financing Inc. (NYSE: FNF), a company that currently serves 51 percent of the mortgage servicing industry, will be CCSi's major partner in this project.

The program is part of a multi-year plan implemented to update VA's infrastructure in order to meet the needs of the veterans in the 21<sup>st</sup> century. Launched in 2003, the Loan Administration redesign initiative will result in a complete documentation, reengineering, and standardization and of the work processes and procedures used by private mortgage companies to service VA-guaranteed home loans. Following a pre-solicitation analysis, VA had identified systemic problems that included outdated, non-standard business processes, obsolete technology and inconsistent communications that were diminishing the agency's effectiveness with their veteran customers. The COMMITS procurement provides VA with an innovative solution based on a Commercial Off the Shelves (COTS) product, already in use commercially by the loan servicing industry.

The proposal presented by Fidelity National Financing and CCSi was selected on June 4, 2004. The customized COTS solution called VALERI, for Veterans Affairs Loan Electronic Reporting Interface, will establish a web-based two-way electronic communication with mortgages servicing companies, reduce the paper burden on servicers, and set up interfaces with remaining VBA legacy systems.

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Once VALERI is implemented, VA will experience faster cycle times and will provide more effective service to their veteran customers and to their industry loan providers. VALERI will also enable VBA to costs associated with the delivery of the loan guaranty program. “Over 10 years, this initiative will save [VA] \$301 million” says Keith Pedigo, director of VA’s Loan Guaranty Service, in an interview for Business of Government Hour on WJFK, “and that’s primarily through reduced foreclosure costs”. Indeed, VA has to spend an average of \$22,000 every time a veteran’s loan goes through foreclosure.

VALERI’s implementation, which is scheduled to start in 2006, should be completed by June 2009.

For more information, please contact Chris Peterson by phone (301) 294-4653 or e-mail [cpeterson@ccsin.com](mailto:cpeterson@ccsin.com), or visit us on our web site at [www.ccsin.com](http://www.ccsin.com)

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Creative Computing Solutions Inc. is a woman-owned and operated 8(a) small business based in Rockville, MD. Founded in 1992, the company specializes in Business Application Solutions, IT Infrastructure Solutions, Web-Enabled Applications, and Scientific Application Support for various government clients, among which NASA, FAA and USDA. CCSi received numerous awards and certifications (ISO 9001:2000 and SEI-CMM Level 2) for its performance and its commitment to quality. *More information on [www.ccsin.com](http://www.ccsin.com)*



Listed as number 261 on the Fortune 500 list, Fidelity National Financing Inc. is a Jacksonville, FL-based provider of products, services and solutions to the real estate and financial industry. Its subsidiary, Financial National Field Services, Inc., based in Ohio is dedicated to assisting mortgage servicers in satisfying loan servicing requirements. *More information on [www.fnf.com](http://www.fnf.com) or [www.fnfieldserv.com](http://www.fnfieldserv.com)*



The U.S. Department of Veterans Affairs (VA) Loan Guaranty Service is part of the Veterans Benefits Administration. It provides assistance to veterans who are delinquent on their loans and mortgages by conducting supplemental servicing, managing the foreclosure process, processing claims, and delivering program participant training. *More information on [www.homeloans.va.gov](http://www.homeloans.va.gov)*